

High Valley Water Company
Meeting Minutes for January 28th, 2025

Board Members Present: Scott Houston, Geneo Young, ~~Dave Maurer~~, Bob Martin, Meghan Newsome

Staff Members Present: Andy Oyler, Justin Rametta

~~Sunrise Engineering: Derek Johnson and Earth Services: Rick Zobell and Mick Street~~

Meeting Opened at 7:01 PM by Justin Rametta

Meeting Minutes from November 26th 2024 were read and approved.

Financial Statements from December 2024 we also reviewed and approved.

We called Bea Peck as planned to discuss the Mountain Regional situation, but she did not answer.

Justin pointed out to the board the fact that Summit Water had recently announced rate increases going into effect this year.

Justin discussed with the board our 9 month CD with Chase recently matured. Due to credit unions now offering significantly better CD rates than our bank, he suggested we move the money over. We decided to open a new 11 or 12 month CD with \$300k and open some smaller term CD's like 3 months with smaller deposits like \$50k from savings and another one when our 2 month with Chase matures at the end of February.

Justin had a meeting with Sunrise Engineering this morning to discuss applying for state funding for assistance in building out an asset management plan that integrates with the GIS system. They are putting together an estimated cost to implement this plan that could be presented to the DDW for consideration of project funding. More details to come on this soon.

Andy explained to the board that he recently replaced a leaky hydrant on Silver Sage. He was able to use one of the old hydrants that Earth Services removed in the fall. He has also had to replace a couple frozen meters in the past month or so due to abnormally cold weather with lack of snow to insulate meters.

Justin explained to the board that he's been cc'd on multiple emails from Sunrise to Earth Services asking for a formal game plan for next construction season but they have yet to see anything. We hope that they follow through and have something to review and present to us at the next meeting.

Next monthly board meeting is on February 25th, 2025

Meeting adjourned at 7:44