

High Valley Water Company
Meeting Minutes for September 24th, 2024

Board Members Present: ~~Scott Houston~~, Geneo Young, Dave Maurer, Bob Martin, Meghan Newsome

Staff Members Present: Andy Oyler, Justin Rametta

Sunrise Engineering: Derek Johnson (via phone) and Earth Services: Marc Cornelius

Meeting Opened at 7:05 PM by Justin Rametta

Marc opened the meeting with an update on Earth Services' progress to date. All of the homes on Countryside Circle are now connected to the new water line. All of the old fire hydrants have been removed. They are about halfway done with the landscape repairs on Countryside and have recently walked the street to identify which driveways need to be repaired. The PRV on Mountainview is in the process of being installed and they will move onto the one on Highland next week. Morgan Asphalt intends to fix some issues with the paving done on Countryside Circle starting Thursday. They will then move onto the 500 foot section of Highland drive while also paving the new trench crossing Highland for the main line connection to Countryside. Once the repairs and crossings on Highland are done, Morgan Asphalt will mill and overlay with a T-patch all of the trenching that was done last year on Highland. Fairview has already had this done. The lay-down yard has been cleaned up with tarps covering the new pipes, valves shrink wrapped on pallets, and a chain link fence to prevent people from accessing that area over the winter.

Derek brought up the fact that Earth Services has recently submitted a draft pay application to Sunrise Engineering for work completed to date. This includes some work done on Countryside Circle such as the air vac assembly and pavement, a payment for the PRV materials that have been delivered and are in the process of being installed and the pavement on Fairview which was fixed earlier this summer. They are also asking for payment on the asphalt on Highland Drive.

Derek spoke with Jesse from Summit County Engineering today and they do not feel comfortable with us paying for the pavement on Highland yet because it has yet to be repaired. GeneO asked Derek what the value of the payment request was and Derek said approximately \$345k without Highland and \$575K with it included. Justin suggested we pay on the \$345k now and do another pay application for the asphalt work for Highland after the work is completed and Summit County has signed off on it. Marc's concern was that it would take another month to get the pay application for Highland approved because the board only meets monthly. Justin asked the board if they would do a mid month email approval for the asphalt payment in order to get Earth Services paid before the next board meeting. Everyone on the board agreed to do so.

Derek mentioned there are a couple Sunrise invoices outstanding that total about \$46k and those are being deducted from the payment to Earth Services as a part of our agreement to have them cover the engineering costs after the first year of work. Justin asked about Earth Services' hydrant meter outstanding balance due to High Valley. The suggestion was made to read the hydrant meter at the end of the month (next week) and change order the final water bill for the summer into the next pay application for asphalt on Highland.

Derek gave an update on the Lead and Copper inventory progress. We have officially received all of the necessary surveys back from the properties in question. The only thing we have left to do is get Andy to fill out and affidavit to confirm the service line side of the properties on Mountainview and Starview as

non-lead. Once that is completed Justin will get certificate of no lead form to electronically sign in advance of the October 16th deadline.

At this time Derek hung up.

One of our shareholders Bill Silliman was in attendance and asked Marc about a driveway repair in front of his house. Marc agreed to have Shane come by and look at it with Bill and GeneO tomorrow morning.

GeneO asked Marc how they intend to repair the core cut holes in the road from potholing for utilities. Marc explained that Roper Pearson from Summit County Engineering has instructed them to simply replace the asphalt plug and seal the top to keep water out.

GeneO also mentioned another spot on north Countryside in front of the Metzger's house that needs to be cut out and repaired by Morgan this week. Marc told GeneO to get with Shane in order to make sure it was on Morgan's list.

At this time Marc left the meeting.

Meeting Minutes from August 27th 2024 were read and approved.

Financial Statements from August 2024 we also reviewed and approved.

Andy updated the board with his progress installing our new AMI transponders. He's gotten up the south Side of Countryside Circle and will continue installing more next week.

On August 28th, 2024, the Drinking Water Board authorized a loan of \$458,000 with \$229,000 in principal forgiveness at 0% for 30 years for a repayable loan amount of \$229,000 to High Valley Water. GeneO made a motion that we vote on accepting this additional loan money, it was seconded by Dave. The motion was put to vote, and the entire board was in favor. Our board president, Scott Houston, was not present tonight but had made it clear to both Justin and GeneO in advance of our meeting that he was in support of accepting the additional loan as well.

GeneO also suggested we make a motion to approve the next pay application to Earth Services up to a maximum of \$350,000. Dave seconded the motion and it was put to vote. All in attendance voted yes in support of paying on the next application not to exceed \$350,000.

Last months test results from Chemtech Ford were received and disinfection byproducts and Nitrates testing both came back clean. Those results have already been posted by Chemtech to the State website.

Jeff Cedeno sent some materials receipts to Justin last week asking for reimbursement for his contaminated water lines remediation. There are 3 different materials receipts that include the new PRV valve and installation along with some new parts for his sprinkler system. Those materials receipts totaled \$1,043.69 Jeff also brought up the fact that he had at least 16 hours of labor into making the repairs. The board discussed this and decided to pay Jeff in full for the materials costs but not to pay on the labor. The plan is to pay Jeff directly for the materials and back charge Earth Services who has agreed to cover the expense.

Next monthly board meeting is on October 22nd, 2024

Meeting adjourned at 8:00